



16th May, 2018

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is in continuation to our letter dated 2nd April, 2018 intimating you about convening of the next Board Meeting of the Company on Wednesday, the 16th May, 2018.

We are now pleased to inform you that the Board of Directors, in its meeting held on even date, has taken following decisions:

- (i) Pursuant to Regulation 33 and other application provisions, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Audited Financial Results for the 4th Quarter/FY ended 31st March, 2018 have been approved. Accordingly, we enclose the following documents:
 - a) Auditors' Report on the Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2018 – both Standalone & Consolidated (**Annexure 'A'**).
 - b) Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2018 – both Standalone & Consolidated (**Annexure 'B'**).
 - c) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (**Annexure 'C'**).
- (ii) To consider and approve the following, subject to approval of shareholders in the ensuing Annual General Meeting, to be held for the financial year 2017-18:
 - a) Re-appointment of Mr. D P Agarwal and Mr. Vineet Agarwal as Vice Chairman & Managing Director and Managing Director respectively for a further term of 05 (five) years each.
 - b) Further issue of securities upto an amount of Rs. 300 Crores.
 - c) Increase in limit of borrowings from Rs. 600 Crores to Rs. 1000 Crores.
 - d) Increase in limit of mortgages/charge creation in line with the enhanced limit of borrowing.
- (iii) Grant of 2,81,250 options to the eligible employees at a price of Rs. 148/- (Rupees One Hundred Forty Eight Only) per option under Employee Stock Option Plan 2017 (1st tranche), as recommended by the Compensation/ Nomination and Remuneration Committee of the Company.
- (iv) Acquisition of 100% Equity Shares of SCM Logfocus India Ltd., a Company incorporated under the Companies Act, 2013. Post such acquisition, SCM Logfocus India Ltd. has become a wholly owned subsidiary of the Company. The relevant details in this regard are given under **Annexure D**.
- (v) In principle approval for hiving off Cold Chain unit of the Company, modalities of which will be decided in due course and once decided, the stock exchanges will be informed in line with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram - 122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116





The separate meeting of independent directors was also held on the same day in which the Independent Directors reviewed the performance of Non- Independent Directors, Committee of the Board, the Board as a whole & the performance of the Chairperson of the Company taking into account views of executive and non-executive directors.

The Board meeting commenced at 02:00 p.m. and concluded at 06.00 p.m.

The press release on the above results is also attached herewith as **Annexure E**.

Please take a note of the above accordingly.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For **Transport Corporation of India Ltd.**


Archana Pandey
Company Secretary & Compliance Officer
Encl: as above



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Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Transport Corporation of India Limited

1. We have audited the quarterly standalone financial results of **Transport Corporation of India Limited** ("the Company"), for the quarter ended 31st March 2018 and for the year ended 31st March 2018, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March 2018 and the published year to date figures up to 31st December 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended 31st March 2018 have been prepared on the basis of standalone financial results for the nine month period ended 31st December 2017, the audited annual standalone financial results as at and for the year ended 31st March 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The standalone financial results which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review of the financial results for the nine month period ended 31st December 2017, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial results as at and for the year ended 31st March 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance



about whether the standalone financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of one branch included in this quarterly and year to date standalone financial results. The financial statements of the branch have been audited by other auditor whose report has been furnished to us by the management and our opinion on the quarterly and year to date standalone financial results, to the extent derived from such financial statement is based solely on the report of such other auditor. Our opinion is not qualified in respect of this matter.
4. The audit of standalone financial results for the quarter ended 31st March 2017 and year to date results for the period ended 31st March 2017, were audited by R.S. Agarwala & Co., Chartered Accountants, who have issued unmodified opinion, vide report dated 16th May 2017. These reports have been furnished to us by the management, which have been relied upon by us for the purpose of audit of this Statement. Our opinion is not qualified in respect of this matter.
5. In our opinion and to the best of our information and according to the explanation given to us these quarterly results as well as year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as year to date results for the period ended 31st March 2018.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan
Partner
Membership No. 222320

Place : Gurugram
Date : 16th May 2018

Independent Auditor's Report on Consolidated Financial Results of Transport Corporation of India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

1. We have audited the yearly consolidated financial results of **Transport Corporation of India Limited** ("the Company"), its subsidiaries and jointly controlled entities (collectively referred to as "the Group") for the year ended 31st March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This consolidated financial results which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on our audit of the yearly consolidated financial results as at and for the year ended 31st March 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. To the extent stated in paragraphs 3(a) to 3(c) below, we did not audit the financial results of component entities that comprise the Group and are included in the consolidated financial results.
 - a) We did not audit financial statements of subsidiaries; whose financial statements reflect total assets of Rs. 4,190 Lakhs as at 31st March 2018 and total revenue of Rs. 16,827 Lakhs for the year ended 31st March 2018. These financial statements and other financial information for these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on these consolidated financial results is based on the reports of the other auditors.
 - b) We did not audit the financial statements of overseas subsidiaries; whose financial statements reflect total assets of Rs. 2,993 Lakhs as at 31st March 2018 and total revenue of Rs. 325 Lakhs for the year ended 31st March 2018. These financial statements and other financial information of these overseas subsidiaries have been audited by other auditors whose reports



have been furnished to us by the Management, and our opinion on these consolidated financial results is based on the reports of other auditors.

- c) We did not audit the financial statements of two Jointly Controlled Entities (including one overseas jointly controlled entity); whose financial statement reflect the group's share of profit of Rs. 2,244 Lakhs as at 31st March 2018. These financial statements and other financial information of these overseas subsidiaries have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on these consolidated financial results is based on the reports of such other auditors.

Our opinion is not qualified in respect of the above matter.

4. We did not audit the financial statements of one branch of the Company included in this consolidated financial results. The financial statements of the branch have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results, to the extent derived from such financial statement is based solely on the report of such other auditor. Our opinion is not qualified in respect of this matter.
5. The consolidated financial results for the year ended 31st March 2017 was audited by R. S. Agarwala & Co., Chartered Accountants, who issued an unmodified opinion vide report dated 16th May 2017. The report has been furnished to us by the Management, which has been relied upon by us for the purpose of audit of these results. Our opinion is not qualified in respect of this matter.
6. In our opinion and to the best of our information and according to the explanations given to us, these yearly consolidated financial results:
- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the year ended 31st March 2018.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan
Partner
Membership No. 222320

Place : Gurugram
Date : 16th May 2018

Annexure - B



Transport Corporation of India Ltd.

CIN: L70109TG1995PLC019116

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers,
S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram -122 001, Haryana

Tel: +91 124 2381603-07, Fax: +91 124 2381611, E-mail: secretarial@tcil.com, Web: www.tcil.com

(₹ in Lakh, unless otherwise stated)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	
1 Net Sales / Income from Operations	60,525	55,531	48,163	217,711	180,426	234,613
Other Income	925	721	641	2,516	1,771	1,818
2 Total Income from Operations (Net)	61,450	56,252	48,804	220,227	182,197	236,431
Expenses						
Operating expenses	48,330	45,005	39,030	174,895	145,409	190,681
Employee benefits expense	3,304	2,954	2,797	12,084	10,350	12,448
Depreciation and amortisation expense	1,619	1,764	1,483	6,733	5,781	6,865
Finance Costs	680	789	635	2,992	2,741	3,221
Other Expenses	2,846	2,310	2,403	9,967	9,041	10,210
3 Total Expenses	56,779	52,822	46,348	206,671	173,322	223,426
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	4,671	3,430	2,456	13,556	8,875	13,006
5 Exceptional Items	400	-	-	400	-	-
6 Add: Share in Net Profit/ (Loss) of JV	-	-	-	-	-	2,242
7 Profit from ordinary Activities before tax (4-5+6)	4,271	3,430	2,456	13,156	8,875	15,248
8 Tax Expense - Current & Deferred	955	639	602	2,732	1,849	2,816
-For Earlier Years	50	-	-	50	-	50
9 Net Profit from ordinary activities after tax (7-8)	3,266	2,791	1,854	10,374	7,026	12,382
10 Other Comprehensive Income	124	113	30	301	43	302
11 Total Comprehensive Income, Net of Income Tax (9+10)	3,390	2,904	1,884	10,675	7,069	12,683
Profit attributable to:						
Owner of Transport Corporation of India Limited						12,317
Non-Controlling Interests						64
Total						12,382
Other Comprehensive Income attributable to:						
Owner of Transport Corporation of India Limited						302
Non-Controlling Interests						-
Total						302
Total Comprehensive Income attributable to:						
Owner of Transport Corporation of India Limited						12,619
Non-Controlling Interests						64
12 Total						12,683
13 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,532	1,532	1,532	1,532	1,532	1,532
14 Other Equity as per Balance Sheet				66,439	56,559	74,646
15 Earning Per Share (not annualised)						
Basic Earning Per Share	4.27	3.64	2.42	13.55	9.18	16.08
Diluted Earning Per Share	4.26	3.63	2.42	13.53	9.18	16.07

Notes:-

- The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 16th May, 2018. The statutory auditor of the Company has carried out the audit of the above financial results.
- Impairment of Investment of Rs 400 Lakh made during the year towards foreign subsidiary and shown as exceptional item.
- The wholly owned step down subsidiaries PT, TCI Global, PT TCI Global, Indonesia and TCI Global (Thailand) Co. Ltd. have been liquidated during the year.
- The Consolidated figures include financials of its subsidiaries/Joint Ventures and step down subsidiaries.
- The figures for the previous quarter/Year ended have been regrouped/ reclassified accordingly.

For Transport Corporation of India Ltd.

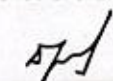
DP Agarwal

Vice Chairman & Managing Director

Place: Gurugram
Date: 16th May, 2018

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018							SUMMARY OF ASSETS AND LIABILITIES					
Particulars	Standalone					Consolidated		Particulars	Standalone		Consolidated	
	Quarter Ended			Year Ended		Year Ended	As At 31.03.2018		As At 31.03.2017	As At 31.03.2018	As At 31.03.2017	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017							
	Audited	Unaudited	Audited	Audited	Audited							
1 Segment Revenue (Net)								Assets				
(a) Freight Division	29,841	25,859	25,906	103,110	92,232	119,923	105,904	1. Non-Current Assets				
(b) Supply Chain Solutions Division	24,388	23,638	18,364	91,255	73,744	91,255	73,744	Property, plant and equipment	62,301	53,184	62,523	54,101
(c) Seaways Division	7,441	6,605	4,623	25,642	16,393	25,642	16,392	Capital Work-in-Progress	5,632	5,681	5,632	5,681
(d) Energy Division	55	71	105	683	738	683	738	Other Intangible Assets	57	68	57	68
(e) Unallocable	281	616	348	1,613	1,188	1,104	849	Financial assets				
Total	62,006	56,789	49,345	222,303	184,295	238,607	197,627	Investments	3,129	2,978	10,436	8,664
Less: Inter Segment Revenue	556	537	541	2,076	2,098	2,176	2,140	Loans	1,062	1,002	988	1,002
Net Sales/Income from Operations	61,450	56,252	48,804	220,227	182,197	236,431	195,487	Other Financial Assets	296	261	801	305
2 Segment Results (Profit (+)/ Loss (-) before tax and interest from each segment								Other Non-Current Assets	3,157	5,563	3,140	5,638
(a) Freight Division	998	833	503	3,025	2,127	3,364	2,418	Total Non Current Assets	75,634	68,737	83,577	75,458
(b) Supply Chain Solutions Division	1,900	1,405	1,150	6,051	4,473	6,051	4,473	2. Current Assets				
(c) Seaways Division	2,291	1,450	1,228	5,913	3,817	5,913	3,818	Inventories	331	251	331	252
(d) Energy Division	(13)	(21)	11	350	394	350	394	Financial assets				
Total	5,176	3,667	2,891	15,339	10,811	15,678	11,103	Trade Receivables	38,967	33,165	42,485	35,844
Less: Interest	680	789	635	2,992	2,741	3,108	2,878	Cash and Cash Equivalents	1,144	1,718	1,271	1,743
Less: Unallocable Expenditure	106	64	148	404	441	697	643	Other Bank Balances	153	123	153	123
Less: Unallocable Income	(281)	(616)	(348)	(1,613)	(1,246)	(1,133)	(907)	Loans	1,255	1,072	1,364	1,021
Add: Share of Profit/(Loss) from jointly controlled entity after tax						2,242	1,546	Other Financial Assets	74	57	143	66
Total Profit Before Tax	4,671	3,430	2,456	13,556	8,875	15,248	10,035	Current Tax Assets (Net)	3,542	2,296	3,831	2,508
3 Capital Employed (Segment Assets-Segment Liabilities)								Other Current Assets	6,656	5,759	6,620	5,930
Segment Assets								Total Current Assets	52,122	44,440	56,198	47,486
Freight Division	24,711	22,823	23,186	24,711	23,186	27,851	25,950	Total Assets	127,756	113,177	139,775	122,944
Supply Chain Solutions Division	36,733	39,284	34,229	36,733	34,229	36,733	34,229	Equity And Liabilities				
Seaways Division	30,224	25,973	22,630	30,224	22,630	30,224	22,630	1. Equity				
Energy Division	2,624	2,645	2,427	2,624	2,427	2,624	2,427	(a) Equity Share Capital	1,532	1,532	1,532	1,532
Unallocable	33,464	33,376	30,705	33,464	30,705	42,343	37,708	(b) Other Equity	66,162	56,559	74,646	63,125
Total	127,756	124,101	113,177	127,756	113,177	139,775	122,944	Non Controlling Interest			467	427
Segment Liabilities								2. Non-Current Liabilities				
Freight Division	2,156	2,308	2,211	2,156	2,211	3,096	3,185	Financial liabilities				
Supply Chain Solutions Division	8,771	11,500	6,527	8,771	6,527	8,771	6,527	Borrowings	15,144	14,039	15,144	14,315
Seaways Division	7	1,264	71	7	71	7	71	Deferred Tax Liabilities (Net)	4,426	3,917	4,447	3,947
Energy Division	27	6	4	27	4	27	4	Government Grant	180	203	180	203
Unallocable	2,700	3,551	4,018	2,700	4,018	3,229	4,389	Total Non Current Liabilities	19,750	18,160	19,771	18,465
Total	13,661	18,629	12,831	13,661	12,831	15,130	14,176	3. Current Liabilities				
Capital Employed	114,095	105,472	100,346	114,095	100,346	124,645	108,768	Financial liabilities				
								Borrowings	22,862	22,558	24,385	23,636
								Trade Payables	7,904	5,364	8,166	5,564
								Other Financial Liabilities	7,547	7,278	8,872	8,405
								Provisions	548	523	554	531
								Government Grant	23	23	23	23
								Other Current Liabilities	1,428	1,180	1,359	1,236
								Total Current Liabilities	40,312	36,927	43,360	39,395
								Total Equities and Liabilities	127,756	113,177	139,775	122,944

For & on behalf of the Board


D P Agarwal
Vice Chairman & Managing Director

Date : 16th May, 2018
Place : Gurugram



16th May, 2018

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to confirm that M/s Brahmayya & Co, Chartered Accountant (Firm Registration No. 000511S), the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the financial results of the Company for the period ended March 31, 2018 (both standalone and consolidated).

This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,
Yours faithfully,
For Transport Corporation of India Ltd.

Ashish Tiwari
Group CFO



Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram - 122001, Haryana (India)

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CIN : L70109TG1995PLC019116

**Annexure D**

Sl. No.	Particulars to be disclosed	Requisite Information
1	Name of the target entity, details in brief such as size, turnover etc.	Name: SCM LOGFOCUS INDIA LTD. Size & Turnover: the Company has been incorporated on 2 nd May, 2018 with a paid up of capital of INR 01 lac. Since it is a newly incorporated entity, the details regarding size and turnover are not applicable on the Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Transportation and Logistics
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company will be used for hiving off cold chain unit of TCI.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition is expected to complete within 1-2 months
7	Nature of consideration-whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Upto INR 01 lac
9	Percentage of shareholding / control acquired and/or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company has been incorporated on 2 nd May, 2018 in India with transportation and logistics having its main objects.

For Transport Corporation of India Ltd.


(ARCHANA PANDEY)
Company Secretary & Compliance Officer**Transport Corporation of India Limited**

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

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Press Release for Immediate Publication

Transport Corporation of India Ltd. Consolidated revenue grown by ~21% and Net Profit increases by ~52% to Rs. 123.8 crores

Highlights of Results (FY 2017-18) Year ended March 31, 2018 (Rs. in crore) – Standalone				Highlights of Results (FY 2017-18) Year ended March 31, 2018 (Rs. in crore) - Consolidated		
Particulars	March 31, 2018	March 31, 2017	(% Growth)	March 31, 2018	March 31, 2017	(% Growth)
Total Revenues	2202.2	1822.0	20.9%	2364.3	1954.9	20.9%
PBT	131.6	88.8	48.2%	152.5	100.4	51.9%
PAT	103.7	70.3	47.6%	123.8	81.3	52.4%

Gurugram, 16th May 2018: Transport Corporation of India Ltd., India's leading integrated multimodal supply chain and logistics solutions provider today announced its annual financial results for the quarter & year ended March 31, 2018.

Commenting on the results, **Mr. Vineet Agarwal, Managing Director** said, "this year, TCI Group celebrates its 60 years of service to the nation providing transportation and logistics services. We are also pleased to announce record growth in our business and profitability. With all our businesses being GST ready, we were able to achieve robust growth for all our value added services.

We expect to continue this momentum and grow by 15% in topline and bottomline in the next financial year."

"He further added "TCI has acquired another coastal container ship to augment its multimodal strength and it will be operational from 2nd quarter of current fiscal in the West to South sector."

About Group TCI: Group TCI, with revenues of over Rs. 3,600 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 Mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offerings include:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways has well equipped six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It is undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: TCIF fulfils group's corporate social responsibility. The organization runs AIDS intervention and education programmes for the trucking community and in the health and education sectors.

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